

Republic of the Philippines
 Manaog Water District
 Manaog, Pangasinan

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 BUDGET PROJECTION FOR THE YEAR 2023**

ACCOUNT NO.		2023		ACTUAL 2022	BUDGET 2022	PAGE NO.
		AVERAGE	YEAR TO DATE			
	Service and Business Income					
	Service Income					
4-02-02-090	WATERWORKS SYSTEM FEES	6,196,777.50	74,361,330.00	50,409,559.85	60,613,933.50	
4-02-01-990	OTHER SERVICE INCOME	55,000.00	660,000.00	138,811.00	148,000.00	
4-02-01-140	FINES & PENALTIES- SERVICE INCOME	185,903.33	2,230,839.90	1,968,296.81	1,818,418.01	
4-06-03-990	MISCELLANEOUS INCOME	69,881.32	838,575.84	240,724.79	160,828.20	
	Total Service Income	6,507,562.15	78,090,745.74	52,757,392.45	62,741,179.71	
	EXPENSES					
	Operating Expenses					
	Personal Services					
	Salaries and wages					
5-01-01-010	SALARIES AND WAGES- REGULAR/CASUAL/JOB ORDER	1,449,136.00	17,389,632.00	13,896,530.04	17,495,316.00	6
	Total Salaries and wages	1,449,136.00	17,389,632.00	13,896,530.04	17,495,316.00	
	Other Compensation					
5-01-02-010	PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	110,000.00	1,320,000.00	1,075,727.29	1,200,000.00	7
5-01-02-020	REPRESENTATION ALLOWANCE (RA)	28,500.00	342,000.00	258,500.00	282,000.00	8
5-01-02-030	TRANSPORTATION ALLOWANCE (TA)	28,500.00	342,000.00	258,500.00	282,000.00	9
5-01-02-040	CLOTHING/UNIFORM ALLOWANCE	27,500.00	330,000.00	282,000.00	300,000.00	10
5-02-99-120	DIRECTORS AND COMMITTEE MEMBERS' FEES	36,000.00	432,000.00	392,400.00	444,000.00	11
5-01-02-140	YEAR-END BONUS	120,761.33	1,449,136.00	1,275,775.00	1,388,186.00	12
5-01-02-990	OTHER BONUSES AND ALLOWANCES	390,136.33	4,681,636.00	1,549,490.00	4,060,686.00	13
	Total Other Compensation	741,397.66	8,896,772.00	5,092,392.29	7,956,872.00	
	Personnel Benefit Contributions					
5-01-03-010	RETIREMENT AND LIFE INSURANCE PREMIUMS	179,396.32	2,152,755.84	1,659,379.28	2,167,837.92	14
5-01-03-020	PAG-IBIG CONTRIBUTIONS	8,250.00	99,000.00	53,700.00	102,600.00	15
5-01-03-030	PHILHEALTH CONTRIBUTIONS	32,019.72	384,236.64	274,540.84	341,772.48	16
	Total Personnel Benefits Contributions	219,666.04	2,635,992.48	1,987,620.12	2,612,210.40	
5-01-04-030	OTHER PERSONNEL BENEFITS	143,677.04	1,724,124.49	615,570.90	1,926,325.26	21
5-01-04-030	TERMINAL LEAVE BENEFITS	4,583.33	55,000.00	40,665.12	65,000.00	22
5-01-04-990	Total Personal Services	2,558,460.07	30,701,520.97	21,632,778.47	30,055,723.66	
	Maintenance And Other Operating Expenses					
	Supplies and Materials Expenses					
5-02-03-010	OFFICE SUPPLIES EXPENSES	75,480.50	905,766.00	575,574.47	1,188,476.40	23
5-02-03-220	SEMI-EXPENDABLE FURNITURE AND FIXTURE EXPENSES	4,083.33	49,000.00	28,456.28	282,800.00	24
5-02-03-210	SEMI-EXPENDABLE OTHER MACHINERY AND EQUIPMENT EXPENSE	27,155.00	325,860.00	73,597.05	1,180,810.00	25
5-02-03-990	OTHER SUPPLIES AND MATERIALS EXPENSES	50,750.00	609,000.00	196,350.00	210,000.00	26
	Total Supplies and Materials Expenses	157,468.83	1,889,626.00	873,977.80	2,862,086.40	
5-02-01-010	TRAVELING EXPENSES- LOCAL	58,333.33	700,000.00	552,493.89	200,000.00	27
5-02-02-010	TRAINING EXPENSES	25,000.00	300,000.00	255,507.35	100,000.00	28
	Utility Expenses					
5-02-03-090	FUEL, OIL & LUBRICANT EXPENSES	135,366.67	1,624,400.00	574,442.62	1,273,664.00	29
5-02-04-020	ELECTRICITY EXPENSES	1,630,273.08	19,563,276.90	8,391,241.28	11,853,338.16	30
	Total Utility Expenses	1,765,639.75	21,187,676.90	8,965,683.90	13,127,002.16	
	Communication Expenses					
5-02-05-010	POSTAGE AND COURIER SERVICES	1,666.67	20,000.00	10,022.50	20,000.00	31
5-02-05-020	TELEPHONE EXPENSES- LANDLINE/MOBILE	29,166.67	350,000.00	285,008.01	305,000.00	32
5-02-05-030	INTERNET SUBSCRIPTION EXPENSES	10,000.00	120,000.00	109,720.00	240,000.00	33
	Total Communication Expenses	40,833.34	490,000.00	404,750.51	565,000.00	
	Professional Services					
5-02-11-010	LEGAL SERVICES	5,000.00	60,000.00	56,850.00	60,000.00	34
5-02-11-020	AUDITING SERVICES	12,500.00	150,000.00	-	150,000.00	35
5-02-11-030	CONSULTANCY SERVICES	5,000.00	60,000.00	-	300,000.00	36
5-02-12-030	SECURITY SERVICES	51,600.00	619,200.00	453,750.00	619,200.00	37
5-02-11-990	OTHER PROFESSIONAL SERVICES			-	-	
	Total Professional Services	74,100.00	889,200.00	510,600.00	1,129,200.00	

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		AVERAGE	YEAR TO DATE			
	Repairs and Maintenance					
5-02-13-030	REPAIRS & MAINT. - INFRASTRUCTURE ASSETS	294,513.33	3,534,160.00	1,454,361.16	2,154,160.00	38
5-02-13-040	REPAIRS & MAINT. - BUILDINGS & OTHER STRUCTURES	28,750.00	345,000.00	62,772.50	345,000.00	39
5-02-13-050	REPAIRS & MAINT. - TRANSPORTATION EQUIPMENT	12,500.00	150,000.00	141,594.35	150,000.00	40
5-02-13-060	REPAIRS & MAINT. - MACHINERY & EQUIPMENT	31,666.67	380,000.00	318,020.70	150,000.00	41
5-02-13-070	REPAIRS & MAINT. - FURNITURE & FIXTURES	2,000.00	24,000.00	22,582.00	12,000.00	42
	Total Repairs and Maintenance	369,430.00	4,433,160.00	1,999,330.71	2,811,160.00	
	Other Maintenance and Operating Expenses					
5-02-99-010	ADVERTISING, PROMOTIONAL & MARKETING EXPENSES	1,250.00	15,000.00	5,000.00	15,000.00	43
5-02-15-010	TAXES, DUTIES AND LICENSES	121,507.69	1,458,092.25	1,189,561.92	1,214,964.09	44
5-02-15-030	INSURANCE EXPENSES	33,333.33	400,000.00	230,550.49	400,000.00	45
5-02-99-030	REPRESENTATION EXPENSES	172,083.33	2,065,000.00	1,179,969.20	1,925,000.00	46
5-02-99-050	RENT EXPENSES	33,341.11	400,093.32	86,245.91	346,593.72	47
5-02-09-010	GENERATION, TRANSMISSION AND DISTRIBUTION EXPENSES	2,500.00	30,000.00	4,620.00	30,000.00	48
5-02-10-030	EXTRAORDINARY AND MISCELLANEOUS EXPENSES	9,700.00	116,400.00	110,287.92	116,400.00	49
5-02-99-060	MEMBERSHIP DUES AND CONTRIBUTIONS TO ORGANIZATIONS	1,250.00	15,000.00		21,000.00	50
5-02-99-080	DONATION	1,666.67	20,000.00	13,600.00	20,000.00	51
5-02-99-990	OTHER MAINTENANCE AND OPERATING EXPENSES	97,604.83	1,171,258.00	771,908.56	1,045,000.00	52
	Total Other Maintenance and Operating Expenses	474,236.96	5,690,843.57	3,591,744.00	5,133,957.81	
	Non -Cash Expenses					
5-05-01-020	DEPRECIATION- LAND IMPROVEMENTS	10,541.14	126,493.68	86,240.44	94,080.48	53
5-05-01-040	DEPRECIATION- BUILDINGS AND OTHER STRUCTURES	24,858.41	298,300.92	248,197.37	320,989.92	54
5-05-01-060	DEPRECIATION- TRANSPORTATION EQUIPMENT	34,936.17	419,234.01	250,730.44	558,888.48	55
5-05-01-070	DEPRECIATION- FURNITURE AND FIXTURES	2,054.60	24,655.20	21,512.02	9,174.72	56
5-05-01-990	DEPRECIATION- OTHER PROPERTY, PLANT & EQUIPMENT	448,025.42	5,376,305.01	2,828,423.71	4,261,507.56	57
	Total Depreciation	520,415.74	6,244,988.82	3,435,103.98	5,244,641.16	
5-05-03-020	IMPAIRMENT LOSS- RECEIVABLES	833.33	10,000.00	-	10,000.00	58
	TOTAL MAINTENANCE & OPERATING EXPENSES	3,486,291.28	41,835,495.29	20,589,192.14	31,183,047.53	
	FINANCIAL EXPENSES					
5-03-01-020	INTEREST EXPENSES	25,000.00	300,000.00	85,721.00	295,933.00	59
5-03-01-040	BANK CHARGES	208.33	2,500.00	2,000.00	1,500.00	60
	TOTAL FINANCIAL EXPENSES	25,208.33	302,500.00	87,721.00	297,433.00	
	TOTAL OPERATING EXPENSES	6,069,959.68	72,839,516.26	42,309,691.61	61,536,204.19	
	INCOME (LOSS) FROM OPERATION					
4-02-02-210	INTEREST INCOME	4,166.67	50,000.00	21,320.85	50,000.00	
	NET INCOME (LOSS) BEFORE INCOME TAX	441,769.14	5,301,229.48	10,469,021.69	1,254,975.52	

Prepared by:


 ARLIZA D. SOTTO
 Corporate Budget Specialist A

Verified by:


 RUSTY MARK V. FLORES
 Division Manager C, Finance and Commercial


Recommending Approval:

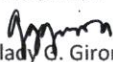

 FLORELIZA N. TEJANO
 General Manager C


BOARD ACTION: APPROVED

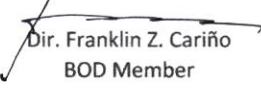
BOARD RESOLUTION NO. 05 s. 2023

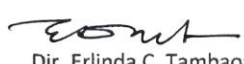
DATE: JANUARY 09 2023


 Dir. Lourdes B. Veloria
 BOD Chairman


 Dir. Gladys G. Giron
 BOD Member


 Dir. Patricio V. Baltista, Jr.
 BOD Vice-Chairman


 Dir. Franklin Z. Cariño
 BOD Member


 Dir. Erlinda C. Tambaon
 BOD Secretary

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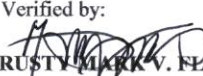
Detailed Statement of Cash Flows
 BUDGET PROJECTION FOR THE YEAR 2023


NUMBER OF TOTAL CONNECTIONS
 NUMBER OF NEW CONNECTIONS
 NUMBER OF ACTIVE CONNECTIONS

	AVERAGE MONTHLY	BUDGETED ANNUALLY	ACTUAL 2022	BUDGETED 2022
	837	10,045	9,273	
	64	772	310	300
	725	8,700	7,928	7,750
Cash Flows from Operating Activities				
Cash Inflows from Operating Revenue Items:				
Collection of Waterworks System Fees	P 5,577,099.75	66,925,197.00	50,743,811.88	56,370,958.16
Collection of Fines and Penalties	185,903.33	2,230,839.90	1,954,706.03	1,818,418.01
Collection of Other Water Revenue	55,000.00	660,000.00	261,613.67	148,000.00
Collection of markups from billed construction materials	69,881.32	838,575.84	137,341.35	160,828.20
Cash Inflows from Non-Revenue Items:				
Reimbursement of cost of construction materials	698,813.20	8,385,758.40	1,373,413.51	1,608,282.00
Collection of Guaranty Deposits	110,000.00	1,320,000.00	491,946.90	264,000.00
Interest Income	4,166.67	50,000.00	18,966.09	50,000.00
Partial settlement of Disallowances/Charges	-	-	578,593.56	-
Refund of Overpayment of Expenses and Due from Officers and Employees and Other Receipts	-	-	270,382.16	-
Total Cash Inflows	P 6,700,864.27	80,410,371.14	55,830,775.15	60,420,486.37
Cash Outflows:				
Payment of Salaries and Wages	P 1,330,674.40	15,968,092.85	9,334,311.13	14,313,266.16
Payment of Operating Expenses	3,714,665.50	44,575,985.96	17,705,550.05	35,360,206.33
Payment of Payables	291,666.67	3,500,000.00	12,713,174.56	2,500,000.00
Purchase of Supplies & Materials Inventory	772,044.67	9,264,536.00	1,672,668.12	7,520,276.40
Receivables from Officers and Employees	-	-	791,031.42	-
Remittance of Franchise Tax	121,507.69	1,458,092.25	1,092,155.93	1,214,964.09
Remittance of GSIS/Pag-IBIG/PhilHealth/Withholding Taxes	473,691.33	5,684,296.00	6,905,067.35	5,794,260.24
Other Cash Disbursements	-	-	49.09	-
Total Cash Outflows	P 6,704,250.26	80,451,003.06	50,214,007.65	66,702,973.22
Total Cash Provided (Used) by Operating Activities	P (3,385.99)	(40,631.92)	5,616,767.50	(6,282,486.85)
Cash Flows from Investing Activities				
Cash Inflows:				
Proceeds from sale of Short-term Investment	P -	-	-	-
Proceeds from the sale of:				
Office Equipment/Furniture & Fixtures	-	-	-	-
Motor Vehicles	-	-	-	-
Other Property, Plant and Equipment	-	-	-	-
Total Cash Inflows	P -	-	-	-
Cash Outflows:				
Investment in Securities	P -	-	-	-
Purchase/Construction of:				
Land/Buildings	-	-	62,000.00	-
Machinery & Equipment and Other Machinery Tools	595,000.00	7,140,000.00	1,566,150.00	2,680,000.00
Office Equipment/Furniture & Fixtures	-	-	410,118.17	370,000.00
Motor Vehicles	216,666.67	2,600,000.00	168,500.00	2,270,000.00
Information and Communication Technology Equipment	50,000.00	600,000.00	590,720.50	1,388,600.00
Communication Equipment	6,250.00	75,000.00	72,000.00	-
Other Property, Plant and Equipment	2,229,166.67	26,750,000.00	20,173,298.61	46,610,500.00
Total Cash Outflows	P 3,097,083.34	37,165,000.00	23,042,787.28	53,319,100.00
Total Cash Provided (Used) by Investing Activities	P (3,097,083.34)	(37,165,000.00)	(23,042,787.28)	(53,319,100.00)
Cash Flows from Financing Activities				
Cash Inflows:				
Increase in Net Assets	P -	-	-	-
Proceeds from Borrowings	-	-	-	-
Cash Inflows:	P -	-	-	-
Cash Outflows:				
Decrease in Net Assets	P -	-	253,397.49	-
Cash Payment of Interest on Loans Payable	-	-	85,721.00	452,101.00
Payment of Domestic Loans	-	-	4,306,144.53	1,547,052.00
Total Cash Outflows	P -	-	4,645,263.02	1,999,153.00
Total Cash Provided (Used) by Financing Activities	P -	-	(4,645,263.02)	(1,999,153.00)
Cash Provided by Operating, Investing, and Financing Activities	(3,100,469.33)	(37,205,631.92)	(22,071,282.80)	(61,600,739.85)
Add: Cash And Cash Equivalents, Beginning (general fund)	3,816,839.37	45,802,072.49	67,873,355.29	67,873,355.29
Add: Cash And Cash Equivalents, Beginning (general fund)	-	-	-	-
Cash And Cash Equivalents, Ending	P 716,370.04	8,596,440.57	45,802,072.49	6,272,615.44

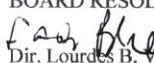
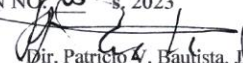
Prepared by:

ARLIZA D. SOTTO
 Corporate Budget Specialist A


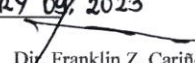
Verified by:

RUSTY MARK V. FLORES
 Division Manager C,
 Finance and Commercial

Recommending Approval:

FLORDELIZA N. TEJANO
 General Manager C

BOARD ACTION: APPROVED

BOARD RESOLUTION NO. 05 s. 2023

 Dir. Lourdes B. Veloria
 BOD Chairman

 Dir. Patricio A. Bautista, Jr.
 BOD Vice-Chairman


 Dir. Erlinda C. Tambaoan
 BOD Secretary

DATE: JANUARY 09, 2023

 Dir. Gladys G. Giron
 BOD Member

 Dir. Franklin Z. Cariño
 BOD Member